

Flexible Energy Supply (021120201549)

SUMMARY

Start date: 1st October, 2020

End date: 30th September, 2022

OJEU Number: 2020/S 072-173685

Lead Consortium: The Energy Consortium

Main contact: Enquiries Team
enquiries@tec.ac.uk

Website:
<https://www.hecontracts.co.uk/agreements/928>

SCOPE

SCOPE - Natural Gas

The single supplier framework enables the aggregation of TEC Member natural gas supply points (daily and non-daily metered) to be forward risk managed as a portfolio (or basket).

The framework highlights the tools and methods by which TEC manages forward purchases of Natural Gas on the wholesale market on behalf of our Members.

Following this, it then details the process on which the forward purchases are then transferred into Member gas bills which delivers the benefits of aggregated risk management but without cross subsidy between Members within the basket.

In addition, there are provisions in the framework for stringent management of supplier performance in all areas of customer service, provisions for on-line access to all areas of customer management under dedicated supplier relationship management from members of the TEC team. There are a range of additional services in support of the core gas supply offerings, including Automated Meter Reading (AMR) and energy demand management services.

SCOPE - Electricity HH & NHH

The single supplier framework enables the aggregation of TEC Member Half Hourly (HH) & Non-Half Hourly (NHH) supply points (daily and non-daily metered) to be forward risk managed as a portfolio (or basket).

The framework highlights the tools and methods by which TEC manages forward purchases of HH & NHH on the wholesale market on behalf of our Members.

Following this, it then details the process on which the forward purchases are then transferred into Member HH & NHH bills which delivers the benefits of aggregated risk management but without cross subsidy between Members within the basket.

In addition, there are provisions in the framework for stringent management of supplier performance in all areas of customer service, provisions for on-line access to all areas of customer management under dedicated supplier relationship management from members of the TEC team. There are a range of additional services in support of the core HH & NHH supply offerings, including Automated Meter Reading (AMR) and energy demand management services.

AGREEMENT BENEFITS

Natural Gas Benefits

- Guaranteed OJEU compliance
- Guaranteed collaborative procurement
- Guaranteed governance through the TEC Board
- Aggregated forward energy price risk management
- Direct access to the wholesale market
- Ability to transfer (sleeve) forward purchases to another framework supplier, allowing continuity of risk management beyond the framework end date
- A transparent, not-for-profit charging structure for services provided by TEC and others in support of the framework
- A full range of tools & reports to support business cases for efficiency measures
- A dedicated customer service team at the supplier, avoiding call-centre or desk facilities
- Access to a full on-line account management tool giving information on billing, query management site management and account credit status
- All key benefits quantified and reported as part of TEC's Annual Benefits Statement and in support of sector efficiency and collaboration agendas
- No premiums for payment terms (up to 30 days) longer than energy sector standards

Electricity HH & NHH Benefits

- Guaranteed OJEU compliance
- Guaranteed collaborative procurement
- Guaranteed governance through the TEC Board
- Aggregated forward energy price risk management
- Direct access to the wholesale market
- Ability to transfer (sleeve) forward purchases to another framework supplier, allowing continuity of risk management beyond the framework end date
- Ability to incorporate Power Purchase Agreements (PPA) as part of a long term strategy to decarbonise Members portfolio
- A variety of renewable sources available
- A transparent, not-for-profit charging structure for services provided by TEC and others in support of the framework
- A full range of tools & reports to support business cases for efficiency measures
- A dedicated customer service team at the supplier, avoiding call-centre or desk facilities
- Access to a full on-line account management tool giving information on billing, query management site management and account credit status
- All key benefits quantified and reported as part of TEC's Annual Benefits Statement and in support of sector efficiency and collaboration agendas
- No premiums for payment terms (up to 30 days) longer than energy sector standards

USING THE FRAMEWORK

To obtain further information or to access the framework please contact The Energy Consortium via enquiries@tec.ac.uk

Once received one of our Member Services Advisors will be in touch to take through the framework and services in more detail.

SUPPLIERS

Lot	Suppliers
Lot 1 - Natural Gas	Corona Energy,
Lot 2 - Electricity (HH & NHH)	E D F Energy,

SUSTAINABILITY

Natural Gas Sustainability

TEC are acutely aware of the sectors drive for Carbon Net Zero but also understand the reality that fossil fuels will continue to be an important part of the energy mix for many years to come.

TEC continuously monitors the availability and cost of “Green Gas” and will continue to do so.

Electricity HH & NHH Sustainability

TEC are acutely aware of the sectors drive for Carbon Net Zero but also understand the reality that fossil fuels will continue to be an important part of the energy mix for many years to come.

However, at TEC we are leading the industry in driving down the carbon content of our Members electricity consumption. With the ground-breaking PPA in October 2019 the first of more to come, this framework gives Members the ability to secure their energy supply directly from clean renewable sources of generation.

Further to this the supplier can offer renewable energy backed by Renewable Energy Guarantees of Origin (REGO's) can be secure enough for the whole portfolio if required by Members. REGO backed energy has a premium and we have built in a six monthly review of this price to make sure it is priced in line with prevailing market rates.

NEXT STEPS

Contact TEC at enquiries@tec.ac.uk and you will be put in touch directly with a Member Services Advisor.